

Minutes of Annual Ordinary General Meeting of Shareholders 2018

SALEE Printing Public company Limited

On 25 April 2018 at 10.00 a.m.

At Conference room, Salee Industry Public Company Limited

Date, Time and Venue

This meeting took place on Wednesday 25 April 2017 at conference room, Salee Industry Public Company Limited, 18 Moo 10 Kalong Si Sub-district, Klongluang District, Pathumthani Province 12120

List of Directors attending the Meeting

- | | |
|-----------------------------------|--------------------------------------------------------------------------------------------------|
| 1. Pol.Maj.Gen Turdsak Rujiravong | Chairman / Independent Director |
| 2. Mr.Suchart Chivapornthip | Chairman of Executive Board and Director / Nomination and Remuneration Committee/
Director |
| 3. Mr.Savate Naratippakorn | Managing Director/ Executive Board / Director |
| 4. Mr.Suchat Boonbanjerdsri | Chairman of Audit Committee / Independent Director |
| 5. Mr.Supoj Kaewmanee | Chairman of the Nomination and Remunerations Committee/ Audit Committee/
Independent Director |
| 6. Mrs.Warangkana Kalayanapradit | Audit Committee / Nomination and Remuneration Committee / Independent Director |
| 7. Mr.Sathit Tatawatorn | Director / Executive Board Member |
| 8. Mr.Pracha Chivapornthip | Director |
| 9. Mr.Tanong Asawakarn | Director |
| 10. Mr.Praput Chivapornthip | Director / Executive Board Member / Company Secretary |

List of attending Executives participated in meeting

- | | |
|------------------------------|-------------------------------|
| 1. Mr.Thanachai Santichaikul | Assistant Managing Director |
| 2. MissPiyanch Bunya boon | Accounting Department Manager |

List of attending concerned participated in meeting

- | | |
|-----------------------------------|---------------------------------------------|
| 1. MissSumarlee Reewarabundit | Certified Public Accountant of EY Co., Ltd. |
| 2. MissPetcharutt Chaisrisawatsuk | Manager of EY Co., Ltd. |

Pol.Maj.Gen Turdsak Rujiravong President and Independent Director acted as "Chairman" in the meeting.

Miss Achiraya rabiabnaveenurak, Consultant assigned to act as the meeting host.

The meeting started at 10.00 a.m.

Miss Achiraya rabiabnaveenurak, meeting host introduced Committee, Directors and Auditor of the company.

In order to keep the vote counting transparencies, the company request 2 shareholders to observe vote counting in different agendas and to be a witness for meeting vote counting, names are as follow: Mr.Alongkorn Archana row and Miss Nuengruthai Pandintham

According to Company's corporate governance concerning shareholder fairly and equally right care, our company had defined written conditions, rules and practice when attending the meeting, assigning proxy and voting for representative and had sent to our shareholder with a copy of Regulation of Category 5 concerning shareholder meeting and meeting invitation. In Annual Ordinary General Meeting of Shareholders, the company clarified meeting and voting procedures of shareholder in each agenda as follow;

1. Any shareholder and proxy who was empowered to vote in the meeting, each of them will get voting card at meeting registration. But for a proxy who was empowered from shareholder whom already voted for approval, disapproval or abstention in a proxy letter will not receive voting card.

2. The meeting will discuss each subject as per agenda in meeting invitation. The meeting will start the discussion topic by topic and let the shareholder asking the question then let the meeting pass the resolution for that agenda. If shareholder or proxy wishes to inquire or express opinion, they can raise their hands and inform their names. And in case of proxy, must always inform shareholder's name of whom the proxy was empowered.

3. After acknowledged details of each agenda except the 2nd which is only information for the meeting and no vote required, any shareholder who disapprove or decide to vote abstention in any agenda please vote in the voting card received at the registration and hand it over to the company's staff. For a convenience and rapidity in vote counting, company's staff will collect only voting card of shareholder whom disapprove and whom does vote for abstention, so, any shareholder who disapprove or decide to vote abstention is requested to raise their hands and company's staff will collect the voting card from. **For 5th agenda subjects to the nomination of committee who will soon leaving his/her term, the company will collect voting card from every shareholder and announce voting result in order of voting score for committee who is voted for a nomination one by one.**

4. Every shareholder has one vote per one share. Any shareholder who is the stakeholder in any agenda has no right to vote in that agenda.

5. During a vote counting, the meeting will consider the majority vote of shareholder present in the meeting and who cast the vote. Except for the 6th agenda which needs to second by at least 2 out of 3 votes from shareholder who attend the meeting.

6. Vote compiling, the company will deduct disapproval and abstention votes from all the votes of attendees and the rest is the approval vote for the agenda. In case of no objection or any other opinion expressed from the meeting, we will consider that as an approval or a resolution from the meeting. If the company has informed meeting's resolution and voting result to the meeting already, shareholder cannot re-vote for the passing agenda. In order not to idle away while waiting for a vote counting, the company will announce the vote counting in the next agenda.

7. Minor shareholder has a right to propose agenda for Annual General Shareholder's Meeting and nomination for company's committee member from 15 November 2017 to 31 December 2017. When reached the deadline, no additional agenda from shareholder for Annual General Shareholder's Meeting and nomination for company's committee member.

Stock information

➤ Authorized capital of	300,000,000	Baht
➤ Paid-up capital of	300,000,000	Baht
➤ Present common share of	1,200,000,000	shares
➤ Par value of	0.25	Baht per share

During shareholder meeting

- Shareholder joined the meeting **11** persons consist of **39,878,448** shares represent **3.3232%** of total share
- Proxy **29** persons consist of **901,531,984** shares represent **75.1276 % of total share**
- **Conclusion, there are 40** attendees consist of **941,410,432** shares represent **78.4508%** of total share

Note: Company total share is 1,200,000,000 shares.

Miss Achiraya rabiabnaveenurak informed that Annual General Shareholder's Meeting 2017 shall be conducted as per meeting agenda identified in meeting invitation which had been sent to all shareholders in advance. The meeting will follow agenda no.1 to 9. According to company's rules and regulations no. 40, said that Annual General Shareholder's Meeting must be attended by shareholder and proxy (if there is one) at least 25 persons or not less than half of the total shareholder and number of share should not be less than

one out of three of total sold share in order to start the meeting. **So, from the number of attendee and number of share, we can now start the meeting in compliance with company's rules and regulations.**

Then, Chairman expressed his appreciation to shareholder who joined the Annual General Shareholder's Meeting 2018 and handed over the floor to the host in order to start the meeting as per below agendas:

Agenda 1 To consider and acknowledge the Minutes of the Annual General Meeting of the Shareholders as of the year 2017 held on 25 April 2017 as per a copy of minutes attached with meeting invitation which require an affirmation from the meeting.

The Board of Directors requested the meeting to consider and affirm on **the Minutes of 2017 Annual General Meeting of Shareholders** as per a copy attached with meeting agenda, the 2nd attachment with meeting invitation.

The chairman gave opportunity to shareholder to inquire, comment and vote. As neither no question nor comment, the chairman requested meeting assembly to vote for this agenda.

Resolution Approve the Minutes of the Annual General Meeting of the Shareholders of the year 2017, held on Tuesday 25 April 2017. The Meeting resolved, by the unanimously vote of shareholders who attend the Meeting and cast their votes. The votes were as follows:

The total number of votes attending the agenda: 941,410,432 votes:

Shareholder	Vote	Percent
Approve	941,410,432	100
Disapprove	-	-
Abstention	-	-
Voided Ballot	-	-
Total	941,410,432	100

Agenda 2 Acknowledge the report of the Board about on operating results of the Company for the year 2017

The chairman assigned Miss Piyanch Bunyaboon Accounting Department Manager to Report Company's performance of 2017 as per detail below:

Company's performance of 2017 appeared in Annual Report the 1st attachment which the company had sent to all shareholders in CD-ROM format with meeting invitation and published on company's website.

2017 Performance in comparison with 2016

Unit: million baht

Statement of comprehensive income for the year	Year 2017	Year 2016
Income	507.10	533.67
Cost of sales	355.32	352.75
Selling and administrative expenses	90.11	88.78
Financial cost	0.15	0.45
Income tax expenses	9.67	19.46
Profit for the year	51.85	72.22
Total Comprehensive income for the year	51.49	72.22

Miss Piyanuch Bunyaboon Accounting Department Manager informed the performance of the Company year 2017, details are as follow;

- The Company generated the total revenue of 507.10 million baht decreased of 26.57 million baht or decreased by 5% from previous year. The main factor due to the severe competition.
- The Company incurred cost of goods sold of 355.32 million baht increase of 2.57 million baht or increase by 1% from previous year. From Cost of sales per sale by 67 % from previous year increase of 71 % from the amount of production, has increased.
- The company incurred the selling and administration expenses of 90.11 million baht, increase of 1.33 million baht or 1% increase from previous year which results from increasing of transportation cost.
- The net profit of company was 51.85 million baht, decreased of 20.37 million baht or a 28% increased from previous year. Also in 2017 The Company has adjusted the employee benefit expenses according to Actuarial at 0.36 million Bah, which make net profit of 2017 was 51.49 million baht, Mover, increase of selling price due to high competition is the main factor that effect net profit of company.

The chairman gave opportunity to shareholder to inquire, comment and vote. As neither no question nor comment, the chairman requested meeting assembly to vote for this agenda.

Resolution Meeting assembly acknowledged the report of the Board about operation results of the Company for the 2017.

Remark: There were additional 2 shareholders holding of 1,136,200 shares attended the meeting so the number of meeting attendee is here below:

- Shareholder joined the meeting 11 persons consist of 39,878,448 shares represent 3.3232% of total share
- Proxy 31 persons consist of 902,668,184 shares represent 72.223% of total share
- **Conclusion, there are 42 attendees consist of 942,546,632 shares represent 78.5456% of total share**

Note: Company total share is 1,200,000,000 shares.

Agenda 3 Approve and certify the statement of financial position and the auditor's report for year ended 31 December 2017

The chairman assigned Miss Piyanuch Bunyaboon Accounting Department Manager to report to report and here below is the summary:

Unit: million baht

Statement of financial position	Year 2017	Year 2016
Total assets	1,011.34	1,045.40
Total liabilities	40.37	53.92
Shareholder's equity	970.97	991.48

Total assets

In 2017, company's total assets is 1,011.34 million baht that the Company had the total of Cash, Cash equivalents and current investments was 541.85 million baht, an increase of 26.64 million baht or 5% increase from previous year.

Total liabilities

In 2017, the liabilities totaled 40.37 million baht, a decrease of 13.55 million baht or a 25% decrease from previous year, and the ratios of debts to equities (D/E ratio) was 0.04 times in 2017 and 0.05 times in 2016. This mainly decrease from the finance lease agreements expired.

Shareholder's equity

In 2017, shareholder's equity is 970.97 million baht which had been decrease of 20.51 million baht or decrease around 2% from previous year according to the proportion of reduced profits.

The financial statement ends on 31 December 2017 which had been certified by public accountant without any condition and certified by audit committee of its compliance with Generally Accepted Accounting Principles as indicated in Annual Report 2017 sent to shareholder with meeting invitation.

Committee comment: shareholder meeting assembly should approve balance sheet, income statement and certified public accountant report of year 2015 ends on 31 December 2017.

The chairman gave opportunity to shareholder to inquire, comment and vote. As neither no question nor comment, the chairman requested meeting assembly to vote for this agenda.

Resolution Approve and certify the statement of financial position and the auditor's report for year ended 31 December 2017. The Meeting resolved, by a majority of the shareholders who attend the Meeting and cast their votes. The votes were as follows:

The total number of votes attending the agenda: 942,546,632 votes:

Shareholder	Vote	Percent
Approve	942,546,632	100
Disapprove	-	-
Abstention	-	-
Voided Ballot	-	-
Total	942,546,632	100

Remark: There were additional 2 shareholders holding of 8,359,972 shares attended the meeting so the number of meeting attendee is here below:

- Shareholder joined the meeting 12 persons consist of 45,446,048 shares represent 3.7872% of total share
- Proxy 32 persons consist of 905,460,556 shares represent 75.4550% of total share
- **Conclusion, there are 44 attendees consist of 950,906,604 shares represent 79.2422% of total share**

Note: Company total share is 1,200,000,000 shares

Agenda 4 To approve the net profit appropriation for the year 2017 and the dividend payment.

Miss Achiraya rabiabnaveenurak reported to the meeting that according to Public Limited Companies Act Section116 Company's rules and regulations no.49 specified that the company must appropriate a part of annual net income as a reserve fund not less than 5% of annual net profit deducted with bring forward balance deficit (if exist) until this reserve fund is not lesser than 10% of registered capital. Company's dividend policy specified that the company should distribute dividend from profit not less than 30 % of annual net income. Details are as follow;

1. Allocate legal reserve amount of 2,000,000 baht, including legal reserve fund Total amount of 30,000,000 baht or 10%. The company already fulfill the full amount of legal reserve

2. Propose to approved a dividend payment from the operating results for the second half of the year 2017 (July 1, 2017 - December 31, 2017) to 1,200,000,000 common shareholders at Baht 0.015 per share, amounting to 18,000,000 Baht In addition, for the first half of the year 2017(January 1, 2017 - June 30, 2017), the Company paid an interim dividend to shareholders per share 0.025 Baht on September 8, 2017. Therefore, the dividend payment for the year 2017 to be submitted for the approval from The Shareholders will be totally 0.04 baht per share total amounting to 48,000,000 Baht

3. The Company will determine the names of shareholders who have the right to receive cash dividend payment will be on May 3, 2018 (Record Date).

4. The dividend will be paid out on May 18, 2018.

Comparison of dividend payment of the previous years is shown below:

Details of Dividend Payment	2018 (Proposed)	2017 (Past Year)
1. Net profit (Baht)	51,485,850	72,220,897
2. Number of shares (shares)	1,200,000,000	1,200,000,000
3. Legal reserve(Proposed) (Baht)	2,000,000 10%. The company already fulfill the full amount of legal reserve	4,000,000 (Total legal reserve 28,000,000)
3. Total dividend per share (Baht per share)	0.04	0.06
3.1 Interim dividend payment (Baht per share)	0.025	0.025
3.2 Final dividend payment (Baht per share)	0.015	0.035
4. Total dividend amount (Baht)	48,000,000	72,000,000
5. Dividends payout ratio	94.12%	100%

Committee comment: shareholder meeting assembly approved the appropriation of net income of 2017 as reserve fund in compliance with the law and approved for the dividend payment of 2017 as proposed.

The chairman gave opportunity to shareholder to inquire, comment and vote. As neither no question nor comment, the chairman requested meeting assembly to vote for this agenda.

Resolution Approved for the appropriation of net income of 2017 and dividend payment with majority approval vote from present and qualified shareholder. Voting result is as follow;

Vote of meeting attendees for this agenda is **950,906,604** shares

Shareholder	Vote	Percent
Approve	950,906,604	100
Disapprove	-	-
Abstention	-	-
Voided Ballot	-	-
Total	950,906,604	100

Agenda 5 To approve the appointment of the directors to replace those retiring by rotation.

Miss Achiraya rabiabnaveenurak reported to the meeting that according to Public Limited Companies Act Section 71 Company's rules and Clauses no.20 specified that the Company's Articles of Association reads "At every Annual General Meeting, one-third of the directors, or if the number of directors cannot be divided exactly into three parts, the number of directors nearest to one-third shall vacate office and The directors who retired by rotation may be reappointed again later. So in 2017 there are 3 committees who see out their term in this agenda, names are as follow;

- 1) Pol.Maj.Gen Turdsak Rujiravong Chairman / Independent Director
- 2) Mrs. Warangkana Kalayanapradit Audit Committee / Member of the Nomination and Remuneration Committee/
Independent Director
- 3) Mr. Pracha Chivapornthip Director
- 4) Mr. Praput Chivapornthip. Director/ Executive Board Member / Company Sectary

According to information given, the company had put an announcement on company's website and on Stock Exchange of Thailand's website invite minority shareholder to propose qualified person as per Public Limited Companies Act B.E. 1992 to participate in company committee election **on 15 November 2017 to 31 December 2017**. When reached the deadline, **none of shareholder had provided name of qualified person to the company.**

The Chairman said that for Agenda 5-6 assigned Mr.Supoj Kaewmanee Chairman of the Nomination and Remunerations acting as "Chairman" in the meeting.

Mr.Supoj Kaewmanee Chairman of the Nomination and Remunerations acting as "Chairman" in the meeting said that in order to follow corporate governance 4 committees who are seeing out their terms must leave the meeting room and re-joined the meeting after meeting assembly finished the vote of Agenda no. 5.

The Chairman of the Nomination Committee said that the Nomination, Remuneration and Board of Directors Committee which excludes directors who have an interest in this agenda has considered that all 4 persons who have been nominated Being a qualified person under the Public Limited Companies Act B.E. 1992 to participate have knowledge, ability and experience for the management of the company Acting as a director who holds the position until the present Able to give opinions independently and in accordance with relevant guidelines

Committee comment: The shareholders' meeting assembly approved to elect 4 committees who see out their terms which are Pol.Maj.Gen Turdsak Rujiravong, Mrs. Warangkana Kalayanapradit, and Mr. Pracha Chivapornthip and Mr. Praput Chivapornthip by the Board of Directors Would like to propose to the meeting to appoint the directors who retire by rotation as directors for another term

And appointed Pol.Maj.Gen Turdsak Rujiravong to be Chairman / Independent Director and Mrs. Warangkana Kalayanapradit to be Audit Committee / Member of the Nomination and Remuneration Committee/ Independent Director.

The Chairman of the Nomination gave shareholders an opportunity to ask question and express opinion.

Miss Achiraya rabiabnaveenurak reported to the meeting that in order to respect to corporate governance, in this agenda we requested each shareholder to cast the vote for committee election one by one in voting card for approval, disapproval and abstention votes. Voting cards of disapproval and abstention votes will be collected first and then approve vote. Vote result will be announced to shareholder after meeting assembly finish individual vote for all committees which were re-appointed

The chairman gave opportunity to shareholder to inquire, comment and vote. As neither no question nor comment, the chairman requested meeting assembly to elect new committee to replace committees who see out their terms as per proposed names of 3 committees. Shareholder voted for each committee.

The Chairman of the Nomination Committee said that while waiting for the vote counting results Inviting directors who left the meeting room in Agenda 5 to return to the meeting for the next agenda. And the host proceeded to the next meeting

Resolution Approve the appointment of the directors to replace those retiring by rotation and who to re-elect all of them as directors for another term has considered that the 4 persons. The Meeting resolved, by a majority of the shareholders who attend the Meeting and cast their votes. The votes were as follows:

- 1) Pol.Maj.Gen Turdsak Rujiravong Chairman / Independent Director,

Vote of meeting attendees for this agenda is **950,906,604** shares.

Shareholder	Vote	Percent
Approve	950,906,604	100
Disapprove	-	-
Abstention	-	-
Voided Ballot	-	-
Total	950,906,604	100

2) Mrs. Warangkula Kalayanapradit Audit Committee / Member of the Nomination and Remuneration Committee/ Independent Director,

Vote of meeting attendees for this agenda is **950,906,604** shares.

Shareholder	Vote	Percent
Approve	950,906,604	100
Disapprove	-	-
Abstention	-	-
Voided Ballot	-	-
Total	950,906,604	100

3) Mr. Pracha Chivapornthip Director,

Vote of meeting attendees for this agenda is **950,906,604** shares.

Shareholder	Vote	Percent
Approve	950,886,604	99.9979
Disapprove	-	-
Abstention	20,000	0.0021
Voided Ballot	-	-
Total	950,906,604	100

4) Mr. Praput Chivapornthip Director/ Executive Board Member / Company Secretary,

Vote of meeting attendees for this agenda is **950,906,604** shares.

Shareholder	Vote	Percent
Approve	950,906,604	100
Disapprove	-	-
Abstention	-	-
Voided Ballot	-	-
Total	950,906,604	100

Agenda 6 To approve the appointment of one additional director.

Mr.Supoj Kaewmanee Chairman of the Nomination and Remunerations acting as “Chairman” in the meeting said, in order to comply with the best practices of the good corporate governance policy Inviting stakeholders in this agenda (Mr.Thanachai Santichaikul Assistant Managing Director) leave the meeting room And invited to attend the meeting again after the meeting had already voted on the agenda.

The Chairman informed the meeting that In order to build more the efficiency of the Company’s operation, The Board of Directors, excluding the directors who have any special interest in this agenda, has considered to the recommendation of the Nomination Committee and approve the appointment of 1 additional director, Mr.Thanachai Santichaikul. The information of education and work experience of Mr.Thanachai Santichaikul appeared in the invitation letter. For shareholders to consider in advance

Therefore, after the shareholders’ meeting approves the increase in number of directors of the Company and the appointment of new directors, the Company will have 11 directors in total, as follows:

- | | |
|-----------------------------------|----------------------------------------------------------------------------------------------------|
| 1. Pol.Maj.Gen Turdsak Rujiravong | Chairman / Independent Director |
| 2. Mr.Suchat Boonbanjersri | Chairman of Audit Committee / Independent Director |
| 3. Mr.Supoj Kaewmanee | Chairman of the Nomination and Remunerations Committee /
Audit Committee / Independent Director |

- | | |
|----------------------------------|-----------------------------------------------------------------------------------------------|
| 4. Mrs.Warangkana Kalayanapradit | Audit Committee / Member of the Nomination and Remunerations Committee / Independent Director |
| 5. Mr.Suchart Chivapornthip | Chairman of Executive Board / Member of the Nomination and Remunerations / Director |
| 6. Mr.Savate Naratippakorn | Director / Member of Executive Board / Managing Director |
| 7. Mr.Sathit Tatawatorn | Director / Member of Executive Board |
| 8. Mr.Thanachai Santichaikul | Director / Member of Executive Board / Assistant Managing Director |
| 9. Mr.Pracha Chivapornthip | Director |
| 10. Mr.Tanong Asawakarn | Director |
| 11. Mr.Praput Chivapornthip | Director / Member of Executive Board / Company Secretary: |

The Board of Director opinion: it was deemed appropriate to propose to shareholders' meeting approve the appointment of one additional director, Mr.Thanachai Santichaikul.

The Chairman of the Nomination gave shareholders an opportunity to ask question and express opinion.

The Chairman of the Nomination Committee said that while waiting for the vote counting results Inviting directors who left the meeting room in Agenda 6 to return to the meeting for the next agenda. And the host proceeded to the next meeting

While waiting for the vote counting results inviting Executives who left the meeting room in agenda 6 to return to the meeting for the next agenda. And let the staff continue the meeting

Resolution Approve the appointment of one additional director, Mr.Thanachai Santichaikul. The Meeting resolved, by a majority of the shareholders who attend the Meeting and cast their votes. The votes were as follows:

The total number of votes attending the agenda: 950,906,604 votes:

Shareholder	Vote	Percent
Approve	950,906,604	100
Disapprove	-	-
Abstention	-	-
Voided Ballot	-	-
Total	950,906,604	100

Agenda 7 To approve the change of authorized director and amend the company certificate in accordance with the changes.

Miss Achiraya rabiabnaveenurak reported to the meeting that As the Company proposed to the meeting of shareholders for the year 2018 to consider and approve the appointment of one additional director of the Company, and the appointment of Mr.Thanachai Santichaikul ,detail appear in Agenda 6 for flexibility in the operation.

The Board of Directors has consider the appropriate of the authorized directors to sign your name instead of the company propose to the meeting of shareholders to consider and approve the change of authorized director and amend the company certificate in accordance with the changes.as follows:

The Chairman said that for Agenda 7 assigned Mr.Supoj Kaewmanee Chairman of the Nomination and Remunerations acting as "Chairman" in the meeting.

Authority of directors in the company certificate

From current	Chang to
<p>Clause 3. Name and Number of Directors Authorized to sign on behalf of the company Mr. Suchart Chivapornthip, Mr.Savate Naratippakorn, Mr.Sathit Tatawatorn, Mr.Praput Chivapornthip. <u>Two out of four jointly sign</u> and affix the Company's seal. No executive power limit.</p>	<p>Clause 3. Name and Number of Directors Authorized to sign on behalf of the company Mr. Suchart Chivapornthip, Mr. Savate Naratippakorn, Mr.Sathit Tatawatorn, Mr.Praput Chivapornthip, <u>Mr.Thanachai Santichaikul. Two out of five</u> jointly sign and affix the Company's seal. No executive power limit.</p>

The chairman gave opportunity to shareholder to inquire, comment and vote. As neither no question nor comment, the chairman requested meeting assembly to vote for this agenda.

Resolution Approve the change of authorized director and amend the company certificate in accordance with the changes. The Meeting resolved, by a majority of the shareholders who attend the Meeting and cast their votes. The votes were as follows:

The total number of votes attending the agenda: 950,906,604 votes:

Shareholder	Vote	Percent
Approve	950,906,604	100
Disapprove	-	-
Abstention	-	-
Voided Ballot	-	-
Total	950,906,604	100

Agenda 8 To propose the remuneration of the directors for 2018

Miss Achiraya rabiabnaveenurak reported to the meeting that as per Public Company Limited Act B.E. 1992 and company's rules and regulations no. 34 specified that committee has the right to receive remuneration from the company in salary, reward, bonus and other type of remuneration according to rules or proposal of meeting assembly which can be in fixed amount or in condition and the determination can be in period or permanently effective until change is defined. Moreover, allowance and benefit as per company's regulation should also be provided.

Committee had considered and proposed the meeting assembly about the consideration on assigning committee remuneration of year 2017, details are as follow;

	2018 (year of proposing)	2017
The Board of Directors	(Unit : Baht)	(Unit : Baht)
8.1 The meeting allowances of the Board of Directors	<ul style="list-style-type: none"> - Chairman 35,000 each per attendance - Directors 30,000 each per attendance 	<ul style="list-style-type: none"> - Chairman 35,000 each per attendance - Directors 30,000 each per attendance <p>and totally not exceeding Baht 3 million per year</p>

The Audit Committee	(Unit : Baht)	(Unit : Baht)
The meeting allowances of Audit Committee	<ul style="list-style-type: none"> - Chairman of Audit Committee 25,000 each per attendance - Members of Audit Committee 20,000 each per attendance 	<ul style="list-style-type: none"> - Chairman of Audit Committee 25,000 each per attendance - Members of Audit Committee 20,000 each per attendance <p>and totally not exceeding Baht 500,000 per year</p>
The Nomination and Remunerations Committee	(Unit : Baht)	(Unit : Baht)
The meeting allowances of Nomination and Remunerations Committee	<ul style="list-style-type: none"> - Chairman of Nomination and Remunerations Committee 15,000 each per attendance - Members of Nomination and Remunerations Committee 10,000 each per attendance 	<ul style="list-style-type: none"> - Chairman of Nomination and Remunerations Committee 15,000 each per attendance - Members of Nomination and Remunerations Committee 10,000 each per attendance <p>and totally not exceeding Baht 200,000 per year</p>
All meeting allowances must not exceed Baht 3,700,000 per year.		

8.2 The bonus payment for the Board of Directors and totally not exceeding Baht 2 million per year. The bonus payment shall be authorized by the Board of Directors.

The chairman gave opportunity to shareholder to inquire, comment and vote. As neither no question nor comment, the chairman requested meeting assembly to vote for this agenda.

Resolution Approve the remuneration of directors for the year 2018. The Meeting resolved for this agenda must be approved at the Annual General Shareholders Meeting with no less than two-third (2/3) of all the votes of shareholders attending the meeting with voting right.

The total number of votes attending the agenda: 950,906,604 votes:

Shareholder	Vote	Percent
Approve	950,906,604	100
Disapprove	-	-
Abstention	-	-
Voided Ballot	-	-
Total	950,906,604	100

Agenda 9 To appoint external auditors and fix their remuneration for the year 2018.

Miss Achiraya rabiabnaveenurak reported to the meeting that The meeting that as per Public Company Limited Act B.E. 1992 and company's rules and regulations no. 43 specified that the appointment of certified public accountant and remuneration should take place during the Ordinary General Meeting of Shareholders and as per the announcement of SET on 12 October 2005 specified that any company registered in SET must rotate certified public accountant every 5 years. The company can appoint new certified public accountant from the same audit office as the previous certified public accountant. Information of the certified public accountant is in meeting invitation and sent in advance for the consideration from shareholder.

The Chairman said that for Agenda 9. Consideration on approval of certified public accountant appointment and assignment of audit fees in 2018 assigned Mr.Suchat Boonbanjerd Sri Chairman of Audit Committee explained to the meeting of shareholders.

Mr.Suchat Boonbanjerd Sri Chairman of Audit Committee said that In order to comply with the Public Limited Companies Act, the announcement of the SEC Office and the Company's regulations The Board of Directors and the Audit Committee, considers it appropriate to propose the appointment of certified public accountants (CPAs) Names of auditors of EY Office Limited for 2018

1. Ms.Sumalee Reewarabandith Certified Public Accountant no.3970 and/or
2. Mr.Kritsada Lertwana Certified Public Accountant no.4958 and/or
3. Mrs.Poonnart Paocharoen Certified Public Accountant no. 5238

In case any one of them could not perform his or her duties, EY is authorized to nominate any CPA to perform duties in place of him or her with the audit fee Baht 1,120,000 (including quarterly review). from the original year 2017, totaling 1,050,000 baht (one million fifty thousand baht only), an increase of 70,000 baht, which the Audit Committee Have considered

the remuneration of the auditor	2018 (year of proposing)	2017
Audit fee of the Company	Baht 1,120,000 per year	Baht 1,050,000 per year
Other fees	According to the charges actually paid.	According to the charges actually paid.

However, all certified public accountant mentioned above do not have any relationship nor any stake with the company, sub-company, directors, major shareholder or any person who has relationship with mentioned person in the way which influent work independency.

Chairman of the Audit Committee Said that Audit Committee attended the meeting with the certified public accountant of the company, MissSumarlee Reewarabundit and the team of EY Office Limited (Miss Petcharutt Chaisrisawatsuk) closely, Especially receiving advice from the auditor to be a guideline for improving the accounting system of the Company to increase efficiency continuously Affecting the financial statements of the company To be reliable and transparent, straight forward

Committee and Audit Committee had considered and approved upon the appointment of

1. Ms.Sumalee Reewarabandith Certified Public Accountant no.3970 and/or
2. Mr.Kritsada Lertwana Certified Public Accountant no.4958 and/or
3. Mrs.Poonnart Paocharoen Certified Public Accountant no. 5238

In case any one of them could not perform his or her duties, EY is authorized to nominate any CPA to perform duties in place of him or her with the audit fee Baht 1,120,000 (including quarterly review)

The chairman gave opportunity to shareholder to inquire, comment and vote. As neither no question nor comment, the chairman requested meeting assembly to vote for this agenda

Resolution Appoint external auditors and fix their remuneration for the year 2018. The Meeting resolved, by a majority of the shareholders who attend the Meeting and cast their votes. The votes were as follows:

The total number of votes attending the agenda: 950,906,604 votes:

Shareholder	Vote	Percent
Approve	950,906,604	100
Disapprove	-	-
Abstention	-	-
Voided Ballot	-	-
Total	950,906,604	100

Agenda no.8 Other topic to be considered

The chairman invited shareholder to inquire on other topic.

When there was no shareholder inquiring and providing additional comments, the Chairman thanked the shareholders and distinguished guests for their valuable time. And the meeting of shareholders today has been completed successfully. The closing of the Annual General Meeting of Shareholders for the year 2018

The meeting called off at 11.00 a.m.

Sign _____ Meeting Chairman
(. Pol.Maj.Gen Turdsak Rujiravong)

Sign _____ Company Secretary
(Mr.Praput Chivapornthip)