

August 10, 2020

Subject: Management's discussion and analysis for Quarter 2nd of 2020

To President
The stock exchange of Thailand

Salee Printing Public Company Limited (SLP) would like to clarify the company operating result for Quarter 2nd of 2020 as follows.

1. Performance and Profitability

Revenues

Quarter 2nd of 2020, the company generated the total revenues of 100.6 million baht, an increase of 2.6 million baht, or a 3% increase to the same period in 2019 Due to new customer increase

Cost of Goods Sold

Quarter 2nd of 2020, the company incurred the cost of goods sold at 85.1 million baht, a decrease of 1.7 million baht, or a 2% decrease when compared with the same period in 2019 Due to the better control of waste from the production process and increase production efficiency.

Selling and Administration expenses

Quarter 2nd of 2020, the company incurred the selling and administration expenses of 23.3 million baht, an increase of 1.6 million baht, or 7% to the same period in 2019, which results from an increased the number of employees to support company's new projects, and also increase both the sales department and the Management level to gain more competitiveness.

Net Profit

Quarter 2nd of 2020, The net loss was 5.3 million Baht, the net loss increase of 1.7 million Baht or 48 % to the same period in 2019. The main factor was adjustments for deferred tax

Please kindly be informed accordingly

Yours Faithfully



Mr. Thanachai Santichaikul
Managing Director
Salee Printing Public Company Limited

