

November 08,2019

Subject: Management's discussion and analysis for Quarter 3rd of 2019

To:

President

The stock exchange of Thailand

Salee Printing Public Company Limited (SLP) would like to clarify the company operating result for Quarter 3rd of 2019 as follows.

Performance and Profitability

Revenues

Quarter 3rd of 2019, the company generated the total revenues of 94.1 million baht, a decrease of 34.4 million baht or a 27% decrease to the same period in 2018. The main factor due to the high competition.

Cost of Goods Sold

Quarter 3rd of 2019, the company incurred cost of goods sold of 86.3 million baht, a decrease of 7.7 million baht or a 8% decrease to the same period in 2018.

Selling and Administration expenses

Quarter 3rd of 2019, the company incurred the selling and administration expenses of 22.1 million baht, increase of 2.5 million baht or an 13% to the same period in 2018.

Net Profit

Quarter 3rd of 2019, The net loss was 8.7 million Baht, The net profit decrease of 23.9 million Baht or an 157% to the same period in 2018.

Please kindly be informed accordingly

Your Faithfully

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